Ober-Haus Baltic Apartment Price Index
December 2016

Ober-Haus Baltic apartment price index
(January 2004 = 100)

Legend: Vilnius — Riga — Tallinn

City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm
Vilnius	+0.4%	+6.8%	-28.6%	1,417
Riga	-1.3%	+8.1%	-50.8%	1,143
Tallinn	+2.8%	+12.0%	+2.2%	1,744

Apartment prices in Vilnius increased by **0.4%** to **1,417 EUR/sqm** in December 2016. During a year apartment prices in Vilnius increased by **6.8%** and since the last lowest price level in May 2010, apartment prices are higher by 22.7% (by 263 EUR/sqm). The number of apartment transactions in Vilnius reached an all-time high in 2016 according to the official statistics, with 11,023 transactions, a 13% increase over the prior year.

In December 2016 apartment prices in Riga decreased by **1.3%** to the average price of **1,143 EUR/sqm**. Over the past 12 months, the average apartment price has increased **8.1%**. In total there were 9,631 apartment transactions in 2016 in Riga, which is 15% more than in 2015.

The average apartment price in Tallinn increased by **2.8%** to **1,744 EUR/sqm** in December 2016, reaching all-time high and by 2% more than in price peak in April 2007. Over the past 12 months, the average apartment price has increased **12.0%**. In total there were 9,189 apartment transactions in 2016 in Tallinn, which is almost 5% more than in 2015.

Ober-Haus Baltic Apartment Price Index

December 2016

Average apartment prices in Baltic capitals
(EUR/sqm)

Vilnius — Riga — Tallinn

Annual apartment price changes in Baltic capitals

Vilnius — Riga — Tallinn