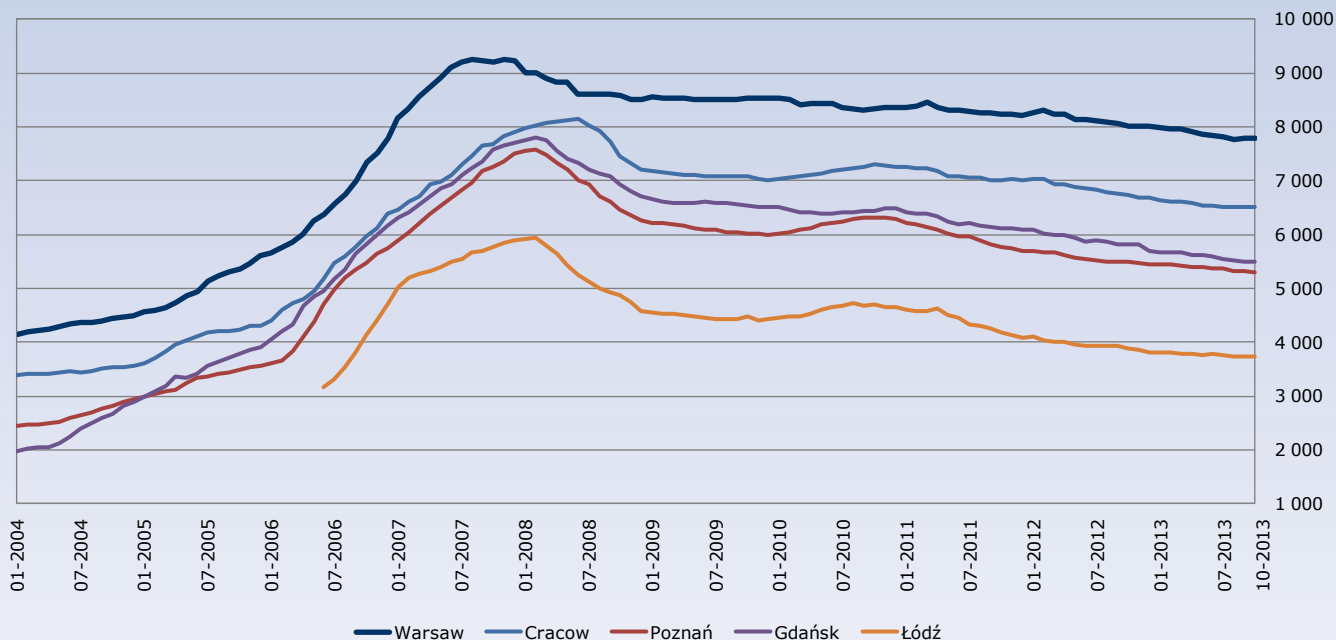


## Ober-Haus Polish Apartment Price Index

**October 2013**
**Average Apartment Prices in Poland**  
 (PLN/sqm)


City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm 1 EUR = 4.1766 PLN
Warsaw	0.1%	-2.9%	-15.4%	1,864
Cracow	0.2%	-3.2%	-20.1%	1,560
Poznań	-0.4%	-3.6%	-30.1%	1,267
Gdańsk	-0.2%	-5.8%	-29.7%	1,313
Łódź	0.3%	-3.3%	-36.9%	896

According Ober-Haus Real Estate Advisors data, in October 2013 apartment prices\* have decreased the most **0.4%** in Poznań and this brings the average apartment price down to **EUR 1,267 per sqm**. The prices decreased also 0,2% in Gdańsk. Prices in other cities slightly increased.

During the last 12 months the price of apartments has dropped from **2.9%** in Warsaw to **5.8%** in Gdańsk. From the highest apartment price level and until October 2013, apartment prices drop from **15.4%** in Warsaw to **36.9%** in Łódź.

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\*) transaction prices - Ober-Haus internal data