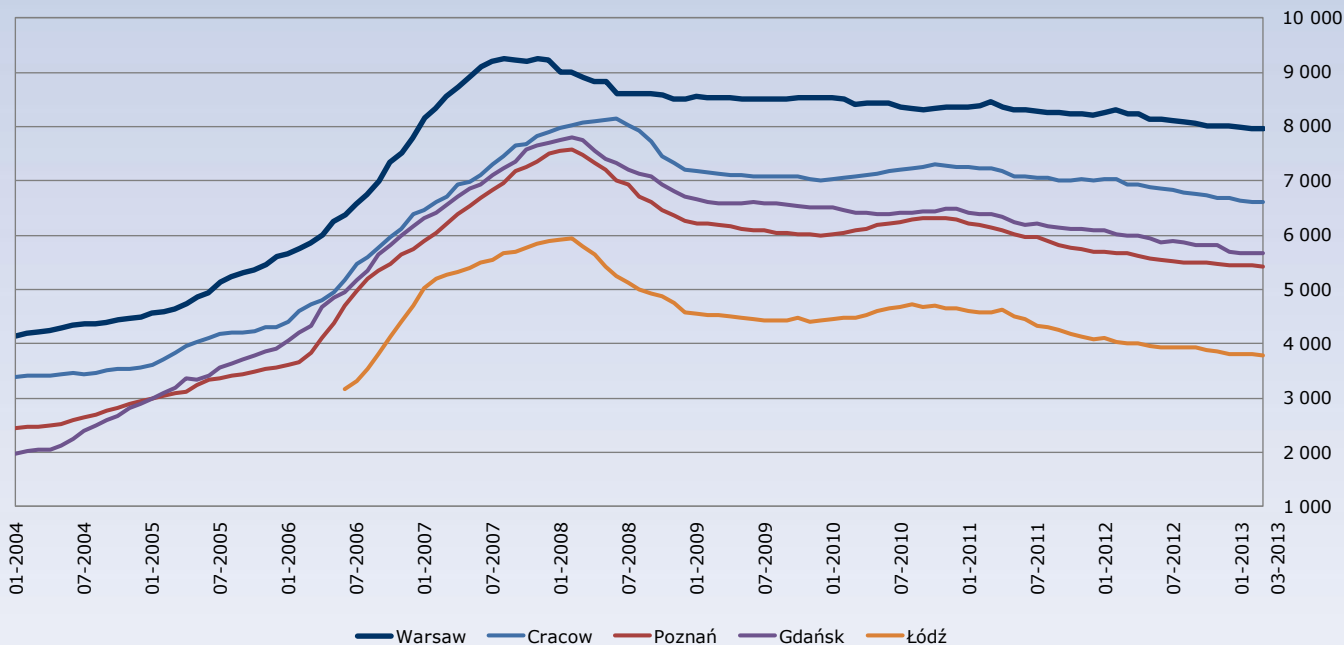


# Ober-Haus Polish Apartment Price Index

## March 2013

### Average Apartment Prices in Poland (PLN/sqm)



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm 1 EUR = 4.1774 PLN
Warsaw	-0.2%	-3.3%	-13.6%	1,905
Cracow	-0.1%	-4.6%	-18.9%	1,582
Poznań	-0.1%	-4.0%	-28.2%	1,300
Gdańsk	-0.1%	-5.6%	-27.5%	1,354
Łódź	-0.1%	-5.4%	-36.0%	908

According to Ober-Haus Real Estate Advisors data, in March 2013 apartment prices\* have decreased the most **0.2%** in Warsaw and this brings the average apartment price down to **EUR 1,905 per sqm**. In March all other cities saw small decreases of just -0,1%.

During the last 12 months the price of apartments has dropped from **3.3%** in Warsaw to **5.6%** in Gdańsk. From the highest apartment price level and until March 2013, apartment prices drop from **13.6%** in Warsaw to **36.0%** in Łódź.

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\* ) transaction prices - Ober-Haus internal data